

CITY OF HOUSTON

PENSION FUND PAYMENTS AND UNFUNDED LIABILITY SUMMARY

12/31/2007

PAYMENTS

	FY07 Actual (\$1,000)	FY 08			
		City Payment Rate	Employee Payment Rate	Annual Payment (\$1,000)	Year to Date (\$1,000)
Firefighters Plan					
General Fd. & Other Fds.	52,864	23.8%	9.00%	54,903	27,354
Total Firefighters Plan	52,864			54,903	27,354
Police Plan					
General Fd. & Other Fds.	28,000	Note 1	9.00% / 10.25%	28,000	28,000
Pension Bonds	30,000			35,000	0
Total Police Plan	58,000			63,000	28,000
Municipal Plan					
General Fund	1,289	Note 2	5.00%	36,668	18,334
Other Funds	37,711	Note 2	5.00%	38,332	19,166
Pension Bonds	33,000			0	0
Total Municipal Plan (Note 2)	72,000			75,000	37,500
Total All Three Plans	182,864			192,903	92,854

UNFUNDED ACCRUED LIABILITY AND FUNDED STATUS

	Date of Most Recent Valuation or Estimate	Unfunded Accrued Liability (\$ millions)	Assets as % of Liabilities
Firefighters Plan	7/1/2006	345.9	87%
Police Plan	7/1/2007	852.8	78%
Municipal Plan	7/1/2006	1,027.0	65%

Note 1: City contribution based on Meet and Confer Agreement with Houston Police Officers Pension System

(Agreement Between Houston Police Officers' Pension System and City of Houston,
Article II - Change in Member Contributions, September 18, 2004.)

Note 2: City contribution based on Meet and Confer Agreement with Houston Municipal Employees Pension System.